

# ANNUAL NOTICE FOR THE INGRAM MARINE GROUP RETIREMENT PLAN

Date: November 2023

Plan Sponsor: Ingram Industries Inc. (the "Company")

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This is an annual notice which only applies to the 2024 Plan Year.

Please read this notice carefully, as it contains important information about certain features of the Plan. To obtain more general information about the Plan, you should review a copy of the Plan's Summary Plan Description ("SPD"), a copy of which was provided to you. If you need an additional copy, see "FOR ADDITIONAL INFORMATION" below for information on how you can obtain one.

**NOTE:** *Many of your Plan elections are made by contacting John Hancock Retirement Plan Services, LLC ("John Hancock"). If you wish to contact John Hancock, you may do so:*

- 24 hours a day via either the internet at [mylife.jhrps.com](http://mylife.jhrps.com) or an automated telephone system at 800.294.3575.
- 8AM to 10PM Eastern Time by calling 800.294.3575 to speak with a Participant Service Representative.

## QUALIFIED DEFAULT INVESTMENT ALTERNATIVE

You have the right to direct the investment of your account among any of the investment options available under the Plan. Information concerning the available options has been provided to you. If you become a participant in the Plan and do not have an investment election on file, any contribution made on your behalf will be invested in the Plan's default investment, the Vanguard Target Retirement Trust II based on the following schedule:

Year of Birth	Default Investment
On or before 1947	Vanguard Target Retirement Income Trust II
1948 – 1952	Vanguard Target Retirement 2015 Trust II
1953 – 1957	Vanguard Target Retirement 2020 Trust II
1958 – 1962	Vanguard Target Retirement 2025 Trust II
1963 – 1967	Vanguard Target Retirement 2030 Trust II
1968 – 1972	Vanguard Target Retirement 2035 Trust II
1973 – 1977	Vanguard Target Retirement 2040 Trust II
1978 – 1982	Vanguard Target Retirement 2045 Trust II
1983 – 1987	Vanguard Target Retirement 2050 Trust II
1988 – 1992	Vanguard Target Retirement 2055 Trust II
1993 – 1997	Vanguard Target Retirement 2060 Trust II
On or after 1998	Vanguard Target Retirement 2065 Trust II

This investment is intended to satisfy the requirements for a "qualified default investment alternative" ("QDIA") under the Employee Retirement Income Security Act of 1974 ("ERISA"). A copy of the Fund Fact Sheet for the Plan's default investment is attached to this Notice. Amounts defaulted into the Plan's Stable Value Option prior to December 24,

## **ANNUAL NOTICE FOR THE INGRAM MARINE GROUP RETIREMENT PLAN**

2007 will also be considered a QDIA pursuant to a special QDIA transition rule.

If you do not make an investment election and your account is invested in the QDIA, you may transfer all or any part of it from the QDIA into any other available investment options by contacting John Hancock. Information regarding all of the Plan's investment options and procedures for changing investment elections is available by contacting John Hancock.

### **About Risk**

All investing involves risk including possible loss of principal. There is no guarantee that the investment objectives of any investment option will be met.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios is designed to become more conservative over time as the target date approaches, (or if applicable passes), the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. Investors should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance. The enclosed Fund Fact Sheet for the Plan's QDIA contains a complete description of the fund's investment objectives, specific risk and return characteristics, and fees and expenses. You should also review the other available investment options within the Plan. Information concerning the other investment options can be obtained by contacting John Hancock via the internet at [myplan.johnhancock.com](http://myplan.johnhancock.com) or via phone at 800.294.3575.

Consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Investors should examine these characteristics to ensure it is consistent with their own risk tolerance.

### **FOR ADDITIONAL INFORMATION**

You should consult the Plan document and SPD for a complete explanation of the Plan's features and for information regarding your rights under the Plan. You may also view and/or obtain a copy of the SPD by contacting John Hancock. You can also obtain additional information about the Plan by contacting John Hancock or by contacting the Plan Sponsor.

The Plan Sponsor also serves as the Plan Administrator and may be contacted at:

INGRAM INDUSTRIES INC.  
One Belle Meade Place  
4400 Harding Road  
Nashville, TN 37205-2290  
  
Phone: (866) 415-4015  
EIN: 62-0673043

This Notice is not intended to, nor should you construe it as, modifying any aspect of the current Plan document or SPD.

John Hancock Retirement Plan Services, LLC is also referred to as "John Hancock". John Hancock Retirement Plan Services, LLC offers plan administrative and recordkeeping services to sponsors or administrators of retirement plans, as well as a platform of investment alternatives that is made available without regard to the individualized needs of any plan. Unless otherwise specifically stated in writing, John Hancock Retirement Plan Services, LLC does not, and is not undertaking to, provide impartial investment advice or give advice in a fiduciary capacity. John Hancock Trust Company LLC provides trust and custodial services to such plans.

# **Ingram Marine Group Retirement Plan**

**September 30, 2023**

## **Disclosure Document**

This document includes important information to help you carefully compare the investment options available under your retirement plan. For participant directed individual account plans, it is being distributed and contains retirement plan fee information to comply with federal regulation. If you want additional information about your investment options, you can go to the specific web address shown in the tables below or you can contact John Hancock Retirement Plan Services, LLC ("John Hancock") at [myplan.johnhancock.com](http://myplan.johnhancock.com) or at 800-294-3575 from 8 a.m. to 10 p.m. on New York Stock Exchange business days.

Si tiene preguntas acerca de esta información, llame al 888.440.0022. Los Agentes de servicio a los participantes están disponibles de 10:00 a.m. a 8 p.m. Hora del Este, todos los días hábiles de la Bolsa de Valores de Nueva York. Para protección suya, todas las llamadas a nuestros agentes son grabadas.

## PERFORMANCE INFORMATION

The information in this table focuses on the performance of investment options that do not have a fixed or stated rate of return. It shows how these investments have performed in the past and allows you to compare them with appropriate benchmarks for the same time periods. Information about an option's principal risks is available through the following website, [myplan.johnhancock.com/investment\\_info](http://myplan.johnhancock.com/investment_info). Please enter code "IN2305" to view your plan investment option details.

Total returns include changes in share price and reinvestment of all dividends and capital gains, if any, but not the effect of any sales charges, which are waived for qualified retirement plans. If sales charges were included, total returns would be lower.

**For funds with redemption fees, performance shown does not reflect the deduction of this fee which would reduce performance.**

Investment options are grouped according to investment objective. Within each investment objective grouping, funds are listed in alphabetical order. For more specific information, please refer to the investments' specific disclosure information.

**Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. For the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at 800-294-3575.**

### Variable Rate Investments - Average Annual Total Returns(%)

INVESTMENT NAME/COMPARATIVE BENCHMARK	TICKER	1 MONTH	3 MONTH	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION	INCEPTION DATE
<b>Asset Allocation</b>										
Wilmington Aggressive Managed Account Portfolio		-4.08	-3.59	7.73	17.80	7.33	6.63	N/A	7.74	12/09/2013
BENCHMARK: Morningstar Aggressive Target Risk Index <sup>6</sup>		-3.88	-3.26	6.45	17.99	6.71	5.66	7.45	7.06	
Wilmington Conservative Managed Account Portfolio <sup>a</sup>		-2.96	-2.86	3.46	8.27	1.99	3.82	N/A	4.68	12/09/2013
BENCHMARK: Morningstar Conservative Target Risk Index <sup>3</sup>		-2.72	-3.06	0.27	4.55	-2.45	1.43	2.25	2.17	
Wilmington Growth Managed Account Portfolio <sup>a</sup>		-3.95	-3.54	6.66	15.35	5.98	6.07	N/A	7.16	12/09/2013
BENCHMARK: Morningstar Moderately Aggr Target Risk Index <sup>5</sup>		-3.65	-3.24	5.05	15.04	4.72	5.00	6.50	6.19	
Wilmington Income Managed Account Portfolio <sup>a</sup>		-2.17	-2.13	2.11	4.97	0.41	2.76	N/A	3.34	12/09/2013
BENCHMARK: Morningstar Conservative Target Risk Index <sup>3</sup>		-2.72	-3.06	0.27	4.55	-2.45	1.43	2.25	2.17	
Wilmington Moderate Managed Account Portfolio <sup>a</sup>		-3.59	-3.36	5.04	11.88	3.70	4.80	N/A	5.95	12/09/2013
BENCHMARK: Morningstar Moderate Target Risk Index <sup>4</sup>		-3.40	-3.29	3.40	11.43	2.30	3.98	5.24	4.99	

### Target Date

**The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.**

Vanguard Target Retirement 2020 Trust II <sup>1</sup>		-2.78	-2.63	4.19	9.39	1.46	3.62	5.30	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate 2020 Index <sup>8</sup>		-3.48	-3.70	2.25	8.71	0.22	3.09	4.55	N/A	
Vanguard Target Retirement 2025 Trust II <sup>1</sup>		-3.18	-2.99	5.20	11.57	2.26	4.14	5.88	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate 2025 Index <sup>9</sup>		-3.76	-4.03	2.47	9.56	0.62	3.24	4.99	N/A	
Vanguard Target Retirement 2030 Trust II <sup>1</sup>		-3.48	-3.24	5.93	13.12	3.05	4.55	6.36	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate 2030 Index <sup>10</sup>		-3.97	-4.17	3.02	10.93	1.61	3.57	5.54	N/A	
Vanguard Target Retirement 2035 Trust II <sup>1</sup>		-3.62	-3.30	6.65	14.65	3.98	5.01	6.87	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate 2035 Index <sup>11</sup>		-4.11	-4.13	3.92	12.85	3.10	4.06	6.12	N/A	

## Variable Rate Investments - Average Annual Total Returns(%)

INVESTMENT NAME/COMPARATIVE BENCHMARK	TICKER	1 MONTH	3 MONTH	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION	INCEPTION DATE
Vanguard Target Retirement 2040 Trust II <sup>1</sup>		-3.76	-3.36	7.39	16.18	4.87	5.45	7.34	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate 2040 Index <sup>12</sup>		-4.17	-3.95	4.91	14.88	4.59	4.57	6.57	N/A	
Vanguard Target Retirement 2045 Trust II <sup>1</sup>		-3.92	-3.42	8.11	17.73	5.79	5.93	7.68	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate 2045 Index <sup>13</sup>		-4.20	-3.79	5.61	16.35	5.56	4.91	6.78	N/A	
Vanguard Target Retirement 2050 Trust II <sup>1</sup>		-4.02	-3.48	8.50	18.52	5.98	6.05	7.74	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate 2050 Index <sup>14</sup>		-4.20	-3.71	5.92	17.03	5.93	5.03	6.81	N/A	
Vanguard Target Retirement 2055 Trust II <sup>1</sup>		-4.00	-3.48	8.50	18.52	5.98	6.05	7.72	N/A	08/31/2010
BENCHMARK: Morningstar Lifetime Moderate 2055 Index <sup>15</sup>		-4.20	-3.70	5.94	17.15	5.96	5.00	6.74	N/A	
Vanguard Target Retirement 2060 Trust II <sup>1</sup>		-4.01	-3.48	8.51	18.54	5.99	6.07	7.74	N/A	03/01/2012
BENCHMARK: Morningstar Lifetime Moderate 2060 Index <sup>2</sup>		-4.19	-3.72	5.89	17.17	5.91	4.93	N/A	N/A	
Vanguard Target Retirement 2065 Trust II		-4.01	-3.49	8.49	18.51	5.97	6.08	N/A	7.64	07/17/2017
BENCHMARK: Morningstar Lifetime Moderate 2060 Index <sup>2</sup>		-4.19	-3.72	5.89	17.17	5.91	4.93	N/A	5.98	
Vanguard Target Retirement Income Trust II <sup>1</sup>		-2.46	-2.41	3.15	7.05	-0.12	2.72	3.64	N/A	02/29/2008
BENCHMARK: Morningstar Lifetime Moderate Income Index <sup>7</sup>		-2.53	-2.28	2.61	7.83	1.05	3.08	3.68	N/A	

Total returns are historical and include changes in share price and reinvestment of all dividends and capital gains, if any, but not the effect of any sales charges, which are waived for qualified retirement plans. If sales charges were included, total returns would be lower. Note - This Investment Return report is designed to provide investors with an illustration of the performance of only those funds and/or investments in the Plan's lineup as of the report date provided at the top of the first page. This report does not report performance figures for those funds and/or investments that were once in the Plan's lineup, and have since been removed from the lineup prior to the report date at the top of the first page. Further, the performance returns reported on this document represents performance for each respective fund; however, this does not represent the actual performance experience of individual participants within the Plan, due to participant's variability in cash flows, timing of cash flows, etc. For actual performance experience, participants should refer to the Personal rate of Return function online at mylife.jhrps.com, our Voice Response System (VRS), John Hancock participant service center, or periodic participant statements.

<sup>a</sup>This investment option is not a mutual fund.

<sup>1</sup>The fund is a collective investment fund and is privately offered. Therefore information on this investment is not available in local publications.

<sup>2</sup>The Morningstar Lifetime Moderate 2060 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>3</sup>The Morningstar Conservative Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in a static allocation appropriate for U.S. investors who seek below-average exposure to equity market risk and returns. An investment cannot be made directly into an index.

<sup>4</sup>The Morningstar Moderate Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in a static allocation appropriate for U.S. investors who seek average exposure to equity market risk and returns. An investment cannot be made directly into an index.

<sup>5</sup>The Morningstar Moderately Aggressive Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in a static allocation appropriate for U.S. investors who seek a slightly above-average exposure to equity market risk and returns. An investment cannot be made directly into an index.

<sup>6</sup>The Morningstar Aggressive Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in a static allocation appropriate for U.S. investors who seek above-average exposure to equity market risk and returns. An investment cannot be made directly into an index.

<sup>7</sup>The Morningstar Lifetime Moderate Income Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>8</sup>The Morningstar Lifetime Moderate 2020 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

9

The Morningstar Lifetime Moderate 2025 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>10</sup>The Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>11</sup>The Morningstar Lifetime Moderate 2035 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>12</sup>The Morningstar Lifetime Moderate 2040 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>13</sup>The Morningstar Lifetime Moderate 2045 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>14</sup>The Morningstar Lifetime Moderate 2050 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

<sup>15</sup>The Morningstar Lifetime Moderate 2055 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

An investment cannot be made directly into an index.

The mutual fund performance and statistical data included here is supplied by Morningstar, Inc. and was collected from company reports, financial reporting services, periodicals and other sources believed to be reliable. Although carefully verified, data are not guaranteed by Morningstar, Inc. or John Hancock Retirement Plan Services, LLC.

## FEE AND EXPENSE INFORMATION

The following table shows fee and expense information for the plan's investment options. The Total Annual Operating Expenses are expenses that reduce the rates of return of the investment option. This table also shows any redemption fees charged by an investment option upon the sale or exchange of shares and the minimum number of days one must hold the investment in order to avoid a redemption fee.

**Expense ratio (gross) does not include fee waivers or expense reimbursements which result in lower actual cost to the investor.**

Fees and Expenses					
NAME / TYPE OF OPTION	TOTAL ANNUAL OPERATING EXPENSE		REDEMPTION FEES		Additional Information
	As a %	Per \$1,000	%	# Days	
<b>Asset Allocation</b>					
Wilmington Aggressive Managed Account Portfolio	0.32%	\$ 3.20	N/A	N/A	
Wilmington Conservative Managed Account Portfolio	0.30%	\$ 3.00	N/A	N/A	
Wilmington Growth Managed Account Portfolio	0.31%	\$ 3.10	N/A	N/A	
Wilmington Income Managed Account Portfolio	0.31%	\$ 3.10	N/A	N/A	
Wilmington Moderate Managed Account Portfolio	0.30%	\$ 3.00	N/A	N/A	
<b>Target Date</b>					
Vanguard Target Retirement 2020 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2025 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2030 Trust II	0.08%	\$ 0.80	N/A	N/A	

**Fees and Expenses**

NAME / TYPE OF OPTION	TOTAL ANNUAL OPERATING EXPENSE		REDEMPTION FEES		Additional Information
	As a %	Per \$1,000	%	# Days	
Vanguard Target Retirement 2035 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2040 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2045 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2050 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2055 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2060 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement 2065 Trust II	0.08%	\$ 0.80	N/A	N/A	
Vanguard Target Retirement Income Trust II	0.08%	\$ 0.80	N/A	N/A	

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Please visit [myplan.johnhancock.com](http://myplan.johnhancock.com) for a glossary of investment terms relevant to this plan. The glossary is intended to help you better understand your options.

## PLAN-RELATED INFORMATION

### PLAN ADMINISTRATIVE EXPENSES

The plan may pay service providers for administrative services rendered during the year, such as recordkeeping and investment advisory services. Service providers may offset the fees they would otherwise charge with revenue sharing payments that the service provider receives in connection with plan investment options, otherwise their service fees may be paid from a segregated account under the plan and/or may be charged against participants' or beneficiaries' accounts on a pro rata basis, per capita basis, or as a specific dollar amount, subject to the terms of the plan. In some circumstances, portions of such payments may be credited back to your account. Any amounts charged or credited against your account will be disclosed online and in your statement on a quarterly basis.

#### ACCESS TO INFORMATION

As a participant in the plan, you have the right to request paper copies, free of charge, of any information required to be available on the plan website. This includes past and current statements. To request this, you can contact a John Hancock participant service representative at 800-294-3575 from 08:00 a.m. to 10:00 p.m. Eastern time on New York Stock Exchange business days. For your protection, all calls to our representatives are recorded. In addition, your past and current statements are available through our secure website at [mylife.jhrps.com/statements](http://mylife.jhrps.com/statements).

### PARTICIPANT EXPENSES

The following fees are applicable. If any of these fees apply to you, they will appear on your quarterly account statement.

Distribution Fee	\$ 25.00
QDRO Fee	\$ 500.00

## ABILITY TO DIRECT INVESTMENTS

You have the right to transfer into or out of any investment option in your plan at any time, provided such transfer is permitted by the investment offeror. Investment options in your plan may have implemented restrictions such as redemption fees or short-term trading prohibitions. If redemption fees apply to any of the options in this plan, those fees and the holding period required to avoid the fees will be listed in the Fees and Expenses section above. Mutual funds are not appropriate for frequent trading and most mutual funds monitor and restrict such activity. If you conduct transactions in a particular fund too often or attempt to exchange among related funds soon after purchasing, the mutual fund may restrict or deny future purchases. The plan's named fiduciary, or its delegate, exercises voting, tender and any similar rights associated with the plan's designated investment alternatives unless the plan offers an employer stock investment alternative. In the case of employer stock, voting rights are generally exercised based upon participant instruction. Please review the funds' prospectuses for more information. To change any of your investments, you can go to [myplan.johnhancock.com](http://myplan.johnhancock.com) at any time, or you can call us at 800-294-3575 from 08:00 a.m. to 10:00 p.m. Eastern time on New York Stock Exchange business days. For your protection, all calls to our Representatives are recorded.

## ABOUT RISK

All investing involves risk. It is possible that your investment objectives may not be met. All mutual funds are subject to market risk and may fluctuate in value.

Neither John Hancock Retirement Plan Services, LLC, its affiliates nor its representatives provide tax, legal or accounting advice. Please contact your own advisors.

**Please contact John Hancock at 800-294-3575 for a prospectus, and, if available, a summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus or summary prospectus, contains this and other information about the investment company. Please read this information carefully before investing.**

Marketing support services are provided by John Hancock Distributors LLC.

John Hancock Retirement Plan Services, LLC is also referred to as "John Hancock".

RS120715225908





# Vanguard Target Retirement 2020 Trust II

AS OF 2023-06-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2020 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2020, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	18
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-06-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2020 Trust II	7.01	6.57	3.87	4.66	6.09	--
Morningstar Lifetime Moderate <sup>87</sup>	6.18	6.10	2.96	4.28	5.39	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

**f1.** The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

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The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2025 Trust II

AS OF 2023-06-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2025 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2025, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	84
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-06-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2025 Trust II	8.45	8.56	5.05	5.35	6.76	--
Morningstar Lifetime Moderate <sup>88</sup>	6.77	6.99	3.61	4.57	5.94	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

**f1.** The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2030 Trust II

AS OF 2023-06-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2030 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2030, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	2
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-06-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2030 Trust II	9.47	10.03	6.13	5.88	7.33	--
Morningstar Lifetime Moderate <sup>89</sup>	7.51	8.34	4.83	5.02	6.60	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

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The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2035 Trust II

AS OF 2023-09-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2035 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2035, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	9
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2035 Trust II	6.65	14.65	3.98	5.01	6.87	--
Morningstar Lifetime Moderate <sup>90</sup>	3.92	12.85	3.10	4.06	6.12	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

**f1.** The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2040 Trust II

AS OF 2023-09-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2040 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2040, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	7
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2040 Trust II	7.39	16.18	4.87	5.45	7.34	--
Morningstar Lifetime Moderate <sup>91</sup>	4.91	14.88	4.59	4.57	6.57	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

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Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2045 Trust II

AS OF 2023-09-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2045 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2045, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	8
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2045 Trust II	8.11	17.73	5.79	5.93	7.68	--
Morningstar Lifetime Moderate <sup>92</sup>	5.61	16.35	5.56	4.91	6.78	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

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Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2050 Trust II

AS OF 2023-09-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2050 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2050, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	8
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2050 Trust II	8.50	18.52	5.98	6.05	7.74	--
Morningstar Lifetime Moderate <sup>93</sup>	5.92	17.03	5.93	5.03	6.81	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

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The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2055 Trust II

AS OF 2023-09-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2055 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2055, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2010-08-31
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	10
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-09-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2055 Trust II	8.50	18.52	5.98	6.05	7.72	--
Morningstar Lifetime Moderate <sup>94</sup>	5.94	17.15	5.96	5.00	6.74	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

**f1.** The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.





# Vanguard Target Retirement 2060 Trust II

AS OF 2023-06-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2060 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2060, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-03-01
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	23
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-06-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2060 Trust II	12.42	14.71	9.83	7.68	8.83	--
Morningstar Lifetime Moderate <sup>68</sup>	9.98	13.66	9.56	6.43	7.80	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

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The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement 2065 Trust II

AS OF 2023-06-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement 2065 Trust II seeks to provide capital appreciation and current income consistent with its current asset allocation. The trust invests in Vanguard mutual funds using an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2065 (the target year). The trust's asset allocation will become more conservative over time. Within seven years after 2065, the trust's asset allocation should resemble that of the Target Retirement Income Trust II.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2017-07-17
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	49
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-06-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement 2065 Trust II	12.41	14.69	9.81	7.68	--	8.62
Morningstar Lifetime Moderate <sup>68</sup>	9.98	13.66	9.56	6.43	7.80	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

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The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Vanguard Target Retirement Income Trust II

AS OF 2023-06-30

**INVESTMENT STRATEGY:** Vanguard Target Retirement Income Trust II seeks to provide current income and some capital appreciation. The trust invests in Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2008-02-29
Gross Expense Ratio <sup>f1</sup> (%)	0.08
Net Expense Ratio <sup>f1</sup> (%)	0.08

## KEY STATISTICS

Turnover Ratio (%) (annualized)	21
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## PRINCIPAL RISKS

Principal Risks include: Collective Funds and Target Date. See disclosure for details.

## Average Annual Total Returns %

As of 2023-06-30

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Vanguard Target Retirement Income Trust II	5.69	4.54	1.74	3.49	4.17	--
Morningstar Lifetime Moderate <sup>184</sup>	5.00	5.12	3.04	3.88	4.22	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

<sup>f1</sup> The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

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The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.

## Important Notes

### Index Description:

**i68.** The Morningstar Lifetime Moderate 2060 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i84.** The Morningstar Lifetime Moderate Income Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i87.** The Morningstar Lifetime Moderate 2020 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i88.** The Morningstar Lifetime Moderate 2025 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i89.** The Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i90.** The Morningstar Lifetime Moderate 2035 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i91.** The Morningstar Lifetime Moderate 2040 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i92.** The Morningstar Lifetime Moderate 2045 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i93.** The Morningstar Lifetime Moderate 2050 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

**i94.** The Morningstar Lifetime Moderate 2055 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. An investment cannot be made directly into an index.

## Principal Risks

**Collective Funds:** The fund is a collective investment fund and is privately offered. Therefore information on this investment is not available in local publications.

**Target Date:** Target-date funds, also known as lifecycle funds, shift their asset allocation to become increasingly conservative as the target retirement year approaches. Still, investment in target-date funds may lose value near, at, or after the target retirement date, and there is no guarantee they will provide adequate income at retirement.